

## Australian State Sold for \$2,600 U.S. Dollars Weblo.com Ignites Land Rush Down Under

MONTREAL (July 3, 2007) – The worldwide land grab is taking off "down under". Major states in Australia now have virtual owners. Queensland was the first to sell and now there is a new proud owner of South Australia. South Australia sold for \$2,600.

Weblo is the only parallel universe based on real properties, cities and states. Weblo has sparked a virtual real estate boom. There are now 762 provinces and states around the world with virtual owners. California sold for \$53,000, Florida sold for \$18,047, Queensland sold for \$6,350 and Shanghai Province sold for \$3046 in real money. These state owners earn money from all transactions within their states and when new members join Weblo in their state.

Weblo is also selling England in the first ever virtual world auction of a real country. The high bid is now over \$20,000. Check out: <a href="www.weblo.com/England">www.weblo.com/England</a>. Weblo.com has been compared to Second Life but that game is based on the sale of fantasy islands. Weblo is the only virtual world where every real city, state and property is for sale.

Major cites and properties around the world have sold and resold for profit. The virtual mayor of Seattle sold his city for \$2000 after buying it for \$40 from Weblo. The virtual Empire State Building, originally purchased for one dollar re-sold for \$250. Members flip virtual properties for profit just like in the real world.

"It's like Monopoly on steroids. Every property, city and state from the real world is for sale at Weblo.com," says Rocky Mirza, CEO and co-founder of Weblo.com. "This is social networking with commerce, where members finally get paid for their popularity. Before Weblo.com only website founders and shareholders profited."

Members attract traffic to their Weblo.com websites with compelling content including photo galleries, forums, polls and videos. Members profit from hits and advertising revenue generated from their sites. City and State owners earn a percentage of all transactions within their territories.

## Influential Investors

Weblo.com is backed by Internet and social networking visionaries including Richard Rosenblatt the co-founder, chairman and CEO of Demand Media and the former Chairman of MySpace.com and CEO of parent company Intermix; Fred Harman, the managing partner of Oak Investment; Matt Hill, the chairman and founder of eForce Media; and William Woodward, the managing director and founder of Anthem Venture Partners.

## **About Weblo.com**

Weblo is a parallel universe that is the only virtual world based on the real world. Virtual replicas of real cities, states, properties, domains and celebrities are owned and managed by members. Members have fun and make money as they create sites, buy and sell assets and rate each other while connecting to family, friends and communities around the world. Members earn real money via hits, internet ads and by selling or auctioning assets for a profit. Headquartered in Montreal, Weblo.com was co-founded by Chief Executive Officer Rocky Mirza. To learn more about the Weblo experience, visit www.weblo.com.

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